

Newsletter 2020

December 1, 2019



OUR 33rd YEAR!

Happy New Year from Protax Associates!

We are very excited to be celebrating our 33rd year in Covina. We are proud to serve our community and YOU personally.

We would like to remind you once again that existing clients can drop off or mail in your paperwork. This will help to avoid you having to book an appointment that is a few weeks out.



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The new Tax Cuts and Jobs Act rules surprised you a bit in 2019

The good news is that the Federal marginal tax rates are lower, the various tax credits are larger, and many of you qualified for them. The 2019 tax planning we did while you were here last tax season should give you a good idea of where you stand. As you know, the 2018 tax year resulted in lower refunds, or even balances due for a majority of clients' returns. This is because the IRS withholding tables were modified globally without respect to your particular situation. We did planning for many, many clients throughout 2019 to help resolve any issues. If circumstances have changed for you please don't hesitate to contact us now to lessen surprises for you during tax season.

Restaurant servers: We honor you during the 2020 Tax Season!

In 2015, we honored all educators and teachers with free tax return preparation. In 2016 we honored every nurse! In 2017, it was Military Veterans that received free preparation. For 2018 it was firefighters, and then in 2019 it was police officers!

This year our clients who are servers will receive free tax preparation this year! What's the catch? There is no stinkin' catch.

And all clients can tell any friends that are servers to contact us for a free return. Our online appointment system has a "Servers Rule!" button for you to click. If you are a server, waiter, etc., or know one, please don't hesitate. But please act quickly as we will accept server appointments only up to March 31st. #givingbacksince1987

Active Duty Military ALWAYS Receive Free Tax Preparation

We are most proud to say that this is our FIFTEENTH year in a row that we are providing this service. Click on the Military banner on our website for more information.

receive free preparation. The last two weeks of the season are very, very busy and we cannot extend this service to you during that time.

Please note that the parents of Active Duty personnel also receive a free return.

You must see us before April 1, 2020 to



Our Referral Program, Go Green Initiative, and other services

If you refer a new client, you will receive a 15% discount off your tax preparation fee.

Please help us to continue to Go Green. Bring us your flash drive so that we can load your finished tax return there and save some trees. Or we can securely email your returns.

Don't forget that we have Luis here, for **your Spanish speaking friends**, and Jeffrey, our Certified Financial Planner, for any questions you may have related to retirement planning, investing, Social Security, etc.

Are you sensing that we are going to be busy? Please book any of the four of us early, if you haven't done so already.

If you would like to receive your personal Tax Checklist that includes last year's data, please request it by email to info@protaxassociates.com or call us at 626-858-2340.

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Tax planning for 2020 in light of the new 2018 Tax Regulations

Protax Associates, giving back to our community since 1987



We will provide tax planning for 2020 and beyond at no charge to current clients. The new tax regulations promise to bring a variety of important changes to your financial decision-making for 2020 and beyond. We would be happy to help answer any questions that you may have.

Click on the **BOOK NOW** button on our website to check the availability for Steve, Leah, Joe, and Luis and to book your appointment. Many happy returns!